

## TRANSLATION OF Statute on membership fees

APPROVED by an Extraordinary General Meeting of members of the Eurasian Association of Duty-free Shop Owners and Suppliers of Goods for duty-free Shops, MINUTES No. 2, October 09, 2013.

Amended as of 27.06.2018, approved by the General Meeting of Members of the Eurasian Association of Duty-free Shop Owners and Suppliers of Goods for Duty-free Shops, MINUTES No. 11, 27.06.2018.

### **Statute on membership fees**

#### **Eurasian Association of Duty-Free Shop Owners and Suppliers of Goods for Duty-free Shops**

1. The Statute has been developed on the basis of the Civil Code of the Russian Federation, Federal Law as of January 12, 1996. No. 7-FZ "On Non-Profit Organizations", other acts of legislation and the Charter of the Eurasian Association of Duty-Free Shop Owners and Suppliers of Goods for Duty-Free Shops, and establishes the procedure for payment of the membership fee and introductory fee by members of the Association or organizations that have announced their desire to join the Association, and other payments under decision of the General Meeting (additional property contributions, the procedure for exemption from their payment, as well as the consequences of non-fulfillment of obligations to pay these contributions).
2. Members of the Association are obliged to make an introductory fee and pay regular membership fee in a timely manner, and by decision of the General Meeting of Members of the Association other contributions in the manner, amount and within the time limits established by the Charter and this Regulation.
3. Upon joining the Association, the applicant is obliged to ensure:
  - (a) payment of introductory fee of 50,000 (fifty thousand) rubles to the bank account of the Association;
  - (b) payment of a monthly membership fee in the amount of 40,000 (forty thousand) rubles within 30 (thirty) calendar days from the beginning of the month (in this case, the first monthly membership fee is payable in accordance with paragraph 5 of this Statute).
4. The deadline for payment of the introductory fee is set by paragraph 3.7 of the Association's Charter and paragraph 5 of this Statute. The deadline for payment of the first membership fee is set by paragraph 3.7 of the Association's Charter and paragraph 5 of this Statute. The deadline for payment of the second and each subsequent membership fees in accordance with paragraph 3.5 of the Association's Charter is set by paragraph 3 (b) of this Statute.
5. The applicant is obliged, within 10 (ten) calendar days from the date of the decision on his admission to membership in the Association, to make an introductory fee in the amount established by paragraph 3 (a) of this Statute, and the first regular membership fee for the current month in the amount established by paragraph 3 (b) of this Statute. A member of the Association is obliged to pay the first regular membership fee for the entire current calendar month, regardless of the date of joining the Association.

6. The General Meeting of Members of the Association has the right to grant a deferral, installment plan or exemption from payment of introductory, membership or additional fees.

Deferral, installment or exemption from payment of fees may be granted in respect of all members of the Association (applicants) or only some of them. Deferral, installment or exemption from payment of fees should be provided in compliance with the principles of equality and fairness based on the interests of all members of the Association and the Association itself.

The decision to grant a deferral, installment plan or exemption from payment of fees may be canceled by the General Meeting of the Members of the Association.

7. In case of non-payment of membership fees for more than 60 (sixty) calendar days from the moment of making a decision on admission to membership of the Association, a member of the Association may be excluded from membership by the decision of the remaining members.
8. Upon termination of membership for any reason, monetary contributions to the retired member will not be refunded.